

Bobsleigh CANADA Skeleton
Board of Directors Meeting 611, Minutes
Wednesday June 14 2011 18:00-20:00
Bob Niven Training Centre, Boardroom

Our Mission: Bobsleigh Canada Skeleton develops Olympic and World Champions.

Call to Order – 19:25

Present: Reid Morrison, Bernie Asbell (Conf Call), Louis Poirier, Lee Genier, Astrid Wolf, Lisa Szabon-Smith, Brent Berezowski

Regrets:

Staff: Don Wilson, Dwayne Dreher

1. Review and approval of agenda.

Motion 611 1:Wolf/Asbell
To approve the agenda as presented.

CARRIED

2. Review and approval of May 24 2011 BCS BOD 511 Minutes.

Motion 611 2: Poirier/Berezowski
To approve the 511 BCS BOD Minutes as presented.

CARRIED

3. Business arising from minutes:

3.1 111.6.1 Youth Olympic Games

No new information.

PENDING

4. General Operations Update.

4.1 CEO Report: 611, June 14 2011

1. General:
 - a. The adopted Athlete Agreement has been translated. The document has been uploaded to the web site and notifications have been sent to all athletes..
 - b. The majority of the time since the last meeting has been in budget development. The draft budget has been presented to the Athletes' Council – Finance Representatives. The AC has been asked to review the budget with the Board prior to the 611 meeting
 - c. There is no new news on the sponsorship front, but we have connected with Deloitte and the Dow proposal has reached the President of Dow Canada's desk and he has forwarded it to Dow's Central Olympic Group for review.
 - d. I have asked Micaela Widmer to head up the Athlete Auction, formerly the Sled Auction, and Chris Wilson, Chris Dornan, Lee Genier and myself are meeting with her on June 20th to discuss the project;
 - e. I have presented the Athletes' Council with a Fee Payment proposal and a Revenue Disbursement proposal that are being reviewed by the Council.

4.2 Finance

Auditors have been engaged and have initiated testing of the financials. We anticipate the first draft of the audited statements by June 23. This should be sufficient time to review the document and have it available for the AGM

4.3 Marketing/Development:

Previously reported under the CEO report.

5. Athletes' Business

- No new business

6. New Business

6.1 2011 – 2012 Budget

The Board and staff met with members of the Athletes' Council to review the 2011-2012 Budget.

Motion 611.3: Szabon/Genier
To accept the 2011-2012 Bobsleigh Canada Skeleton budget as presented. Attachment 1
CARRIED

CLOSED

6.2 CEO Performance Review

Bernie presented to the Board that an on-line 360 degrees performance review of the CEO was undertaken. 14 respondents encompassing: Athletes, Board, Supporting Agencies, Funding Agencies and Sponsors were involved. The CEO Review Committee reviewed the results of the survey: Bernie Asbell, Reid Morrison and Astrid Wolf. The Committee then engaged the CEO and discussed the finding. The Committee found that the CEO was meeting and exceeding expectations and areas of development were highlighted.

CLOSED

7. Adjournment

- Meeting adjourned 20:00

**Tuesday July 19, 2011
ATCO CENTRE – CANADA OLYMPIC PARK
17:00-18:00**

ATTACHMENT 1

Bobsleigh CANADA Skeleton
2011-12 BUDGET DRAFT
VERSION Va6 July19, 2011

REVENUES	Budget 2010-2011 - UnAudited				Budget 2011-2012				Restricted*	UnRestricted**	
	Budget		Actual		Variance	Skeleton	Bobsleigh	Combined			
	Subtotal	Total	Subtotal	Total				Subtotal			Total
Canadian Sport Centre	573,000		670,502		97,502	305,000	275,000	580,000		580,000	-
Sport Canada	484,433		456,240		(28,193)			453,729		453,729	-
OTP CORE	1,277,642		1,548,000		270,358	625,000	992,400	1,617,400		1,617,400	-
OTP Research&Innovation	225,630		153,000		(72,630)	100,000	50,000	150,000		150,000	-
OTP Institute	-		-		-	55,130	225,000	280,130		280,130	-
OLCF	48,875		54,286		5,411		52,608	52,608		52,608	-
COC Advance	-		300,000		300,000			-		-	-
CAC	4,000		-		(4,000)			-		-	-
Pacific Sport	57,000		-		(57,000)			-		-	-
Total Grants		2,670,580		3,182,028		1,167,079	1,595,008	3,133,867		3,133,867	-
Cash Sponsorship - Secured			408,260		408,260			173,300		173,300	173,300
Sponsorship - Projected			-		-			-		-	-
VIK			80,000		80,000			180,000		180,000	180,000
Total Sponsorships		468,100		488,260				353,300		353,300	353,300
FIBT Event Contributions	64,000		49,710		(14,290)			40,000		40,000	40,000
FIBT Prize Monies	43,000		-		(43,000)			-		-	-
Total FIBT		107,000		49,710				40,000		40,000	40,000
Bank Interest	-		-		-			-		-	-
Investment Interest	-		-		-			-		-	-
Total Interest											
Total Events		310,000		517,161				567,500		567,500	567,500
Members Fee (PSO)	4,000		1,111		(2,889)			1,500		1,500	1,500
National Team Fee	23,585		10,757		(12,828)			13,440		13,440	13,440
Total Membership Fees		27,585		11,868				14,940		14,940	14,940
Skeleton Athlete Program Fee	9,000		10,000		1,000	9,000		9,000		9,000	9,000
Bobsleigh Athlete Program Fee	86,000		73,371		(12,629)		86,000	86,000		86,000	86,000
Total Athlete Fees		95,000		83,371				95,000		95,000	95,000
Total Rebates/Donations		30,000		89,000				45,000		45,000	45,000
Sled Auction	-		-		-			-		-	-
Equipment Sales	-		-		-			-		-	-
Total Revenue		3,708,265		4,461,586		1,167,079	1,595,008	4,249,607		3,313,867	1,115,740
<i>Percentages</i>										77.98%	26.26%

EXPENDITURES	Budget 2010-2011 - UnAudited				Budget 2011-2012			Cost Per Athlete			
	Budget		Actual		Variance	Skeleton	Bobsleigh	Combined	Tour	#	\$
	Subtotal	Total	Subtotal	Total							
National Team Bobsleigh (13A 6S)	388,350		407,374		(19,024)	0	570,845	570,845	WC Bob	13	\$ 43,911
National Team Skeleton (6A 3S)	243,772		295,256		(51,484)	303,652	-	303,652	WC Skele	6	\$ 50,609
Development Bobsleigh (12A 2S)	371,425		380,383		(8,958)	-	183,370	183,370	EC Bob	12	\$ 15,281
ICC Skeleton (5A 1S)	-		-		-	95,327	-	95,327	ICC	5	\$ 19,065
Development Skeleton (4A 1S)	191,512		201,985		(10,473)	80,384	-	80,384	EC Skele	4	\$ 20,096
Recruitment/Sport Participation	33,790		34,246		(456)	-	29,270	29,270			
Starts and Strength	82,620		92,960		(10,340)	42,500	31,700	74,200			
Performance Services (IST)	573,000		409,831		163,169	305,000	275,000	580,000			
Pacific Sport	57,000		-		57,000	-	-	-			
BCS Program Staff and Coaches	640,600		695,679		(55,079)	278,500	381,185	659,685			
BCS Administration Staff	308,075		304,000		4,075			290,575			
Administration	74,210		109,706		(35,496)			63,300			
Insurance	61,800		57,954		3,846			55,900			
Equipment	225,630		286,000		(60,370)	24,200	326,700	350,900			
Acquisition/Lease (Workshop)	15,000		21,593		(6,593)		47,000	47,000			
Marketing/Communications	30,000		43,780		(13,780)			29,760			
Officials Programs	12,125		3,595		8,530			8,500			
Meetings/Representation	16,300		21,506		(5,206)			7,500			
Athlete Programs (FIBT prize monies)	43,000		11,500		31,500			-			
Official Languages	6,000		11,490		(5,490)			9,000			
Long Term Athlete Development	5,000		4,711		289			-			
OTP Research & Innovation	-		153,000		(153,000)	100,000	50,000	150,000			
Performance Technology	-		-		-	5,130	15,000	20,130			
Events	250,000		401,739		(151,739)			467,500			
Depreciation	-		-		-			-			
VIK (Schenker, adidas)	80,000		80,000		-			180,000			
COC Repayment	-		301,818		(301,818)			-			
Sled Auction	-		24,367		(24,367)			-			
Debt Payment	-		-		-			10,000			
Total Expenses	3,709,209		4,354,473		(645,264)	1,253,798	2,091,103	4,266,798			
Net Gain/Loss	(944)		107,113					(17,191)			

* Restricted = Funds must be spent as per funder guidelines
** UnRestricted = Funds may be spent in a manner determined by BCS